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WATER'S EDGE - EDGED OUT

FOR IMMEDIATE RELEASE

BAYVILLE: The Water's Edge, located at 11 Whitecap Way, Bayville, Ocean County, New Jersey has been sold as reported by **Barry J. Bielat of Bielat Santore and Company, Allenhurst, New Jersey**, the broker for the sale.

The restaurant, which is situated on three acres of property directly on the Barnegat Bay, had been operated seasonally, April-September by the former owners. The 7,000 square foot facility is equipped with a bar, two dining rooms and a spacious kitchen indoors, and three tiki-bars and a secondary kitchen on a huge outdoor deck which sits directly on top of the Barnegat Bay. There are also 22 boat slips, primarily used as dock'n dine slips by the restaurant's customer base.

The property was sold to the owner of Martell's, Point Pleasant, New Jersey. Unlike the Martell's business on the Point Pleasant boardwalk, which is a phenomenally successful restaurant and bar, the new proprietor sees the real potential at the Water's Edge in Bayville to be catering. He plans to completely renovate the premises and open a first class catering and banquet facility at the site.

"That area of Ocean County is in dire need of a good banquet facility. I think Dave has a great idea in wanting to convert the Water's Edge into a catering facility. Customers looking for places to book a private affair, especially brides, gravitate to the water. They want the view. Here you have a spectacular panoramic water view. In fact, water is all you see," adds **Bielat**.

It's true. The three acre site has a wide open view of the Barnegat Bay. I guess that is why it was first named the Water's Edge. It's perfect for weddings and other affairs that require picturesque settings for photographs, outdoor cocktail parties and receptions.

Following renovations, which are expected to take 10-12 weeks, the Water's Edge will open as the area's premier banquet center. In the interim, if you're heading towards the Bay in Barnegat, stop in and see what's going on at the Water's Edge.