



Bielat
Santore
& Company



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FAMILY TO FAMILY

FOR IMMEDIATE RELEASE

BRADLEY BEACH: Pagano's Restaurant, located at 811 Ocean Avenue, Monmouth County, New Jersey, has been sold as reported by ***Richard R. Santore of Bielat Santore and Company, Allenhurst, New Jersey***, the broker for the sale. The oceanfront restaurant which has been owned and operated for the last 20 years passes the torch to a new family operation.

The well-known Italian Restaurant is known for offering traditional Italian cuisine in a family-friendly atmosphere, and the new owner said he hopes to maintain the tradition. The new owner is Frank Gobbo of Bridgewater, New Jersey, whose family has been in the restaurant business for many years in New York. "I grew up in the business," Gobbo says, "and it's always been a dream of mine to own a family-style restaurant near the water. I intend to continue the tradition the Pagano family has established. Bradley Beach is a wonderful community, and I'm looking forward to being part of it."

Three generations of Paganos had been involved in the operation of the Ocean Avenue restaurant. The family involvement has been a signature of Pagano's Restaurant. "When we first started in this business, we only had a pizzeria in Bricktown, but I had never made a pizza," Says Tony Pagano with a laugh, who began the business in 1978. "Of the first 80 pies I made, I had to throw away 40. I hope Frank Gobbo does better than that."

"The Paganos are very good clients of ours," adds ***Santore***. "This is the second restaurant we have sold for them. The first was Le Sorelle in Long Branch. "I am so happy for Tony and Raffaella Pagano. After 25 years in the business, it is now time for the Paganos to take it easy."

A new owner takes over today and will reopen the restaurant immediately following minor renovations. The restaurant will continue to operate as Pagano's Italian Restaurant. Bradley Beach prides itself on its many outstanding restaurants. The Gobbo family prides themselves on their work ethic and commitment to carry on the Pagano family's tradition, cuisine and service into the 21st century in Bradley Beach. The restaurant will be open 7 days a week for lunch and dinner in the summer, and five days a week for lunch and dinner in the winter.